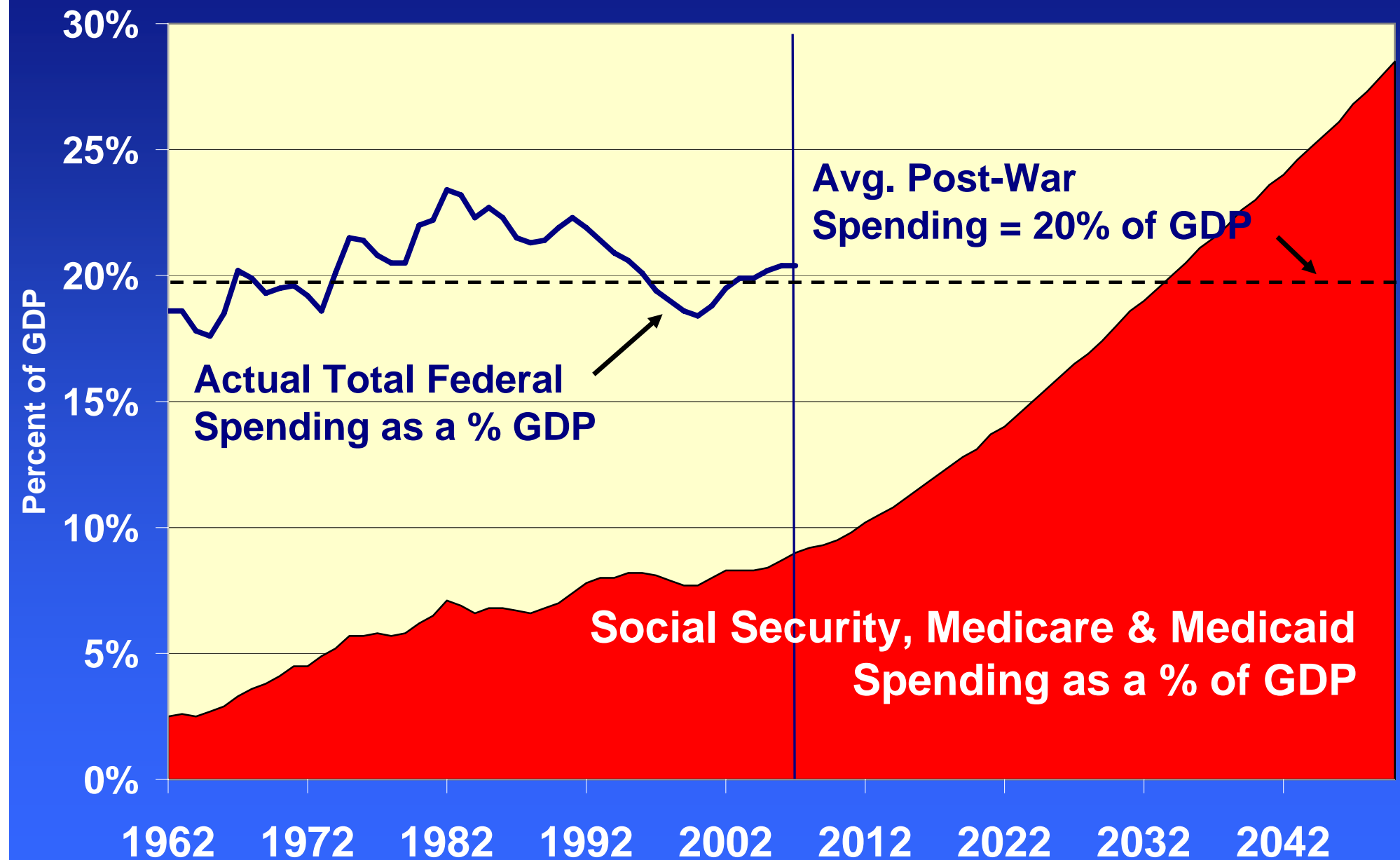
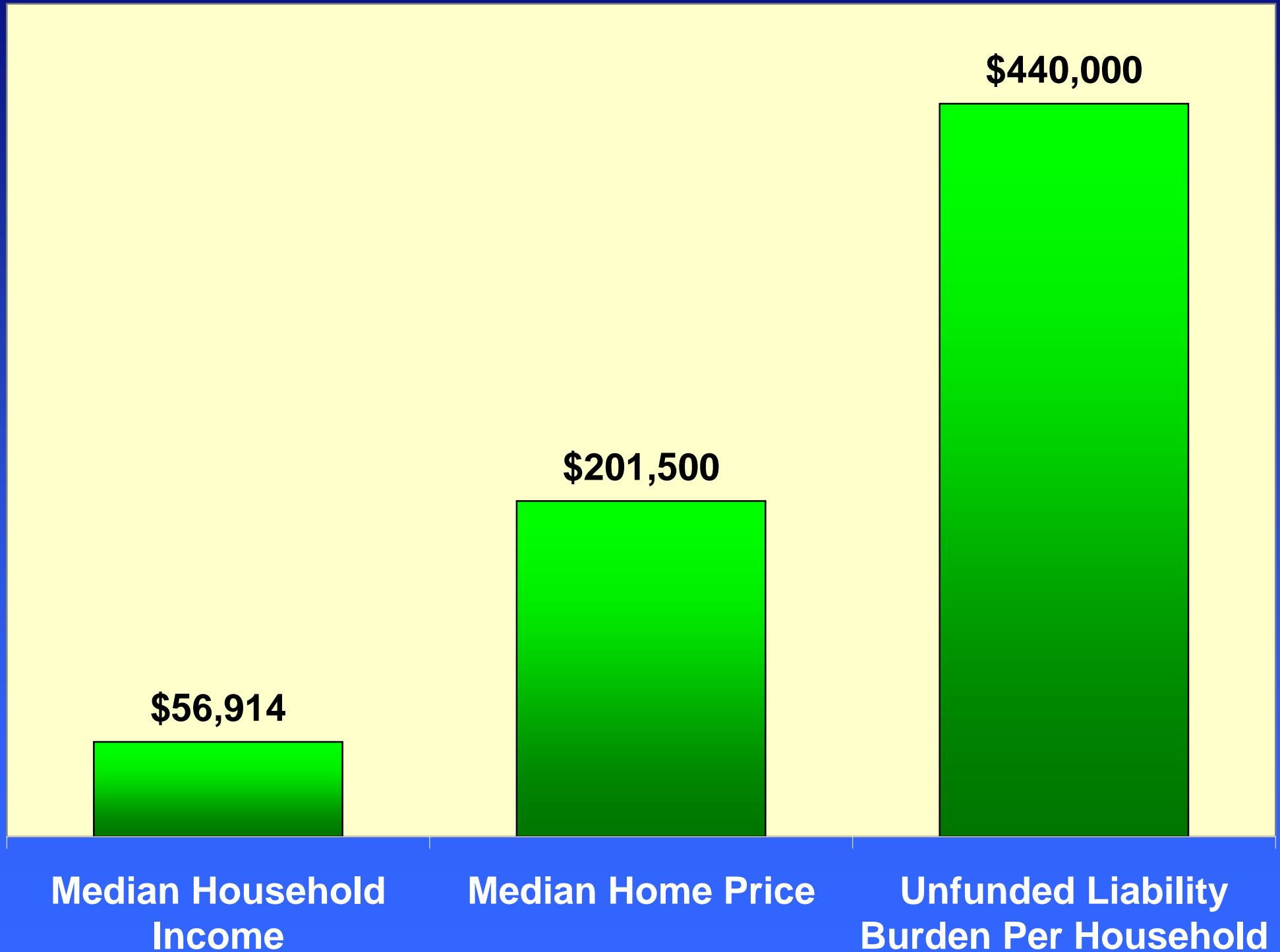


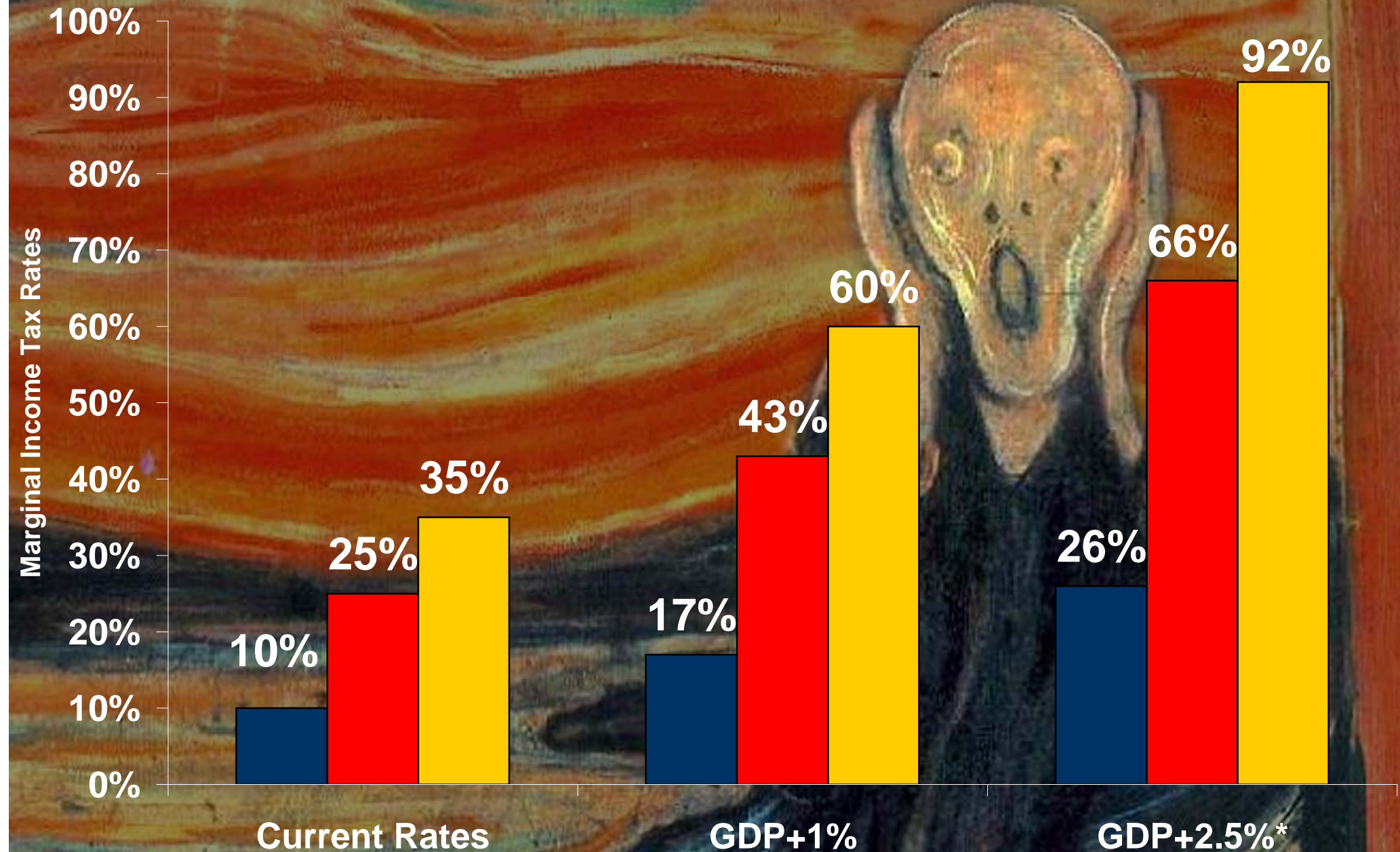
# Mandatory Spending Grows Higher Than One Fifth of the Economy



# Putting The Unfunded Liability in Perspective



# Marginal Tax Rates Rise to Absurd Levels Unless Entitlements Addressed



Health Care Cost Growth Exceeds GDP Growth

Source: CBO

Note: Excess cost growth has averaged GDP+2.5% over the last four decades.